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iFoundry Systems and Design Exchange Sign MOU for ODM Product Development

SINGAPORE – 29th April 2008 -- iFoundry Systems, an Original Design Manufacturer, specializing in short range wireless products, Consumer Audio Devices and internet appliance solutions announced the signing of an MOU with Design Exchange, an award-winning Industrial and Mechanical design services company, to collaborate on ODM designs in the Consumer Electronics, Industrial and Medical arena.

According to Ivan Soh, Managing Director of iFoundry Systems, "The formal collaboration between iFoundry Systems and Design Exchange is a natural extension of an on-going relationship that spans more than a decade. Combining Design Exchange's skills in Industrial/Mechanical design with iFoundry's electronics, software and productization skills, we will be able to offer our customers unique product solutions".

Song Kee Hong, Managing Director of Design Exchange indicated "We're excited to team up with iFoundry Systems. Our engineering teams have worked closely in the past, and through the teaming with iFoundry, we will be uniquely positioned to better service our existing customers and offer new customers unique ODM products".

As part of the MOU, both teams will jointly develop ODM solutions, with specific focus on iPod wireless accessories targeted for automotive applications.

.All products will be jointly designed by iFoundry and Design Exchange, and manufactured by iFoundry Systems, through its existing network of qualified Contract Manufacturers with production facilities in Singapore, Malaysia, Indonesia and China.

About Design Exchange Pte Ltd

Design Exchange is a privately held company, formed in 1994 and based in Singapore. Design Exchange is a product design consultant that creates globally competitive products for some of world's most notable brands; like HP, Motorola, B&O, Sennheiser, P&G & Philips. With an award winning Industrial Design and seasoned Mechanical Engineering, Design Exchange has the capability to take ideas smoothly from research and concept creation to market.

For more information, visit the company Web site at www.designexchange.com

About iFoundry Systems Singapore

iFoundry Systems is a privately held company, formed in 1993 and headquartered in Singapore. iFoundry Systems is an Original Design Manufacturer, specializing in short range wireless technology, consumer audio devices and internet appliances. The company's products include complete turnkey solutions for customers in the industrial, medical and consumer electronics segments. iFoundry Systems' customers include Texas Instruments, Motorola, Casio, Agilent Technologies and Hewlett Packard. iFoundry is also a Made for iPod Licensee and is authorized to manufacture and ship iPod accessories.

For more information, visit the company Web site at www.ifoundrysys.com